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Chinese IT Sector Boosted by BPO Demand

The Chinese economy has been skyrocketing in recent years, and as the country continues to develop a middle-class its manufacturing base is expected to be replaced by more innovation- and tech-focused markets. IT service, cloud computing and business process outsourcing are a few examples of such growth industries.

A report released this week by CCID Consulting focuses on these trends and the need for Chinese markets to align their standards and practices with international criteria. Notably, the nation's outsourcing sector is benefiting from government support.

Service outsourcing is showing the strongest growth, as it contributed an estimated 13 percent of the total IT service market in 2010, according to the report. More importantly, growing demand from foreign markets - including Japan, Korea, Europe and America - is also helping to drive growth.

"The outsourcing service extends from the low-end business process outsourcing, such as software coding and testing, to the upstream of the industry value chain, such as research development and design, knowledge management outsourcing and high-end BPO," the report points out.

Analysts have projected a compound growth rate of 20.9 percent in the Chinese IT services sector from 21011 to 2013.

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